Magna Carta Council Wide projects - Summary of SCC funding

The Magna Carta project spans two financial years 2014/15 & 2015/16. The summary below cover both years. The budgets have initially all been allocated within 2014/15 and will require a reprofile (carry forward) across years.

Original Budget allocated	Change to budget	Revised SCC Budget	Projected SCC Expenditur e	Varianc e	Notes
£'000	£'000	£'000	£'000	£'000	
700	-300	400	400	0	
300		300	300	0	Cabinet paper stated work to be funded within Highways Budget
1,000	-300	700	700	0	
Original Budget allocated	Change to budget	Revised Budget	Projected SCC Expenditur e	Varianc e	
£'000	£'000	£'000	£'000	£'000	
190	-20	170	170	0	£20,000 unallocated transferred to 15 June event
10	70	80	80	0	£40,000 Funding from Surrey Arts. ¹ £30,000 funded from Babcock 4S dividend
100	320	420	520	100	Costings being finalised. Incls £20,000 contingency
	Budget allocated £'000 700 300 1,000 Original Budget allocated £'000 190	Budget allocated £'000 to budget £'000 700 -300 300 -300 300 -300 0riginal Budget allocated Change to budget £'000 -300 0riginal Budget Change to budget 10 -200 10 700	Budget allocated £'000to budget £'000SCC Budget £'000700-300£'000700-3004003003003001,000-300700budget budgetRevised Budgetallocated budgetbudgetBudget£'000£'000£'000190-20170107080	Original Budget allocated £'000Change budget £'000Revised Budget £'000SCC Expenditur e £'000700-300400400700-3004004003003003003001,000-3007007000riginal Budget to budgetChange to BudgetProjected SCC Expenditur e0riginal BudgetChange to budgetProjected SCC Expenditur e000£'000£'000£'0001002017017010708080	Original Budget ±'000Change to budgetRevised SCC BudgetSCC ExpenditurVarianc e e£'000£'000£'000£'000£'000700-3004004000300-30030030001,000-30070070000-300700700010-300700700010700200£'000£'000107080800

Annex A - Magna Carta Council Wide projects - Summary of SCC funding

Total Revenue	300	370	670	770	100	
Grand Total	1,300	70	1,370	1,470	100	
External Funding	The Summar	ry above s	hows the Net S	SCC position aft	er applyin	g the following external funding.
Project	£'000					
Royal Albert Hall concert	57					
15 June Event	229					
Total External funding	286					

Notes

1 £40k is the maximum exposure for Surrey Arts. Likely to be lower as intention is to recover costs through ticket sales etc.